October 24, 1957

Mr. R. E. Logan Regional Tax Commissioner The A. T. & S. F. Railway Co. Amarillo, Texas

Dear Mr. Logant

Herewith our Voucher A-2121, October 24, 1957, in the amount of \$554.90, payable to New Mexico Bureau of Revenue, which covers severance tax on ore produced in the vicinity of Grants, New Mexico, during month of SEPTEMBER 1957.

Mining Report for SEPTEMBER 1957, certified by me, is also attached.

Yours truly,

T. O. Evens Chief Mining Engineer

Encls



NEW MEXICO BUREAU OF REVENUE SEVERANCE AND CONSERVATION TAX DIVISION

MIKE M. GALLEGOS
COMMISSIONER

Re

ONSERVATION TAX DIVIS

PAUL E. CULVER

SANTA FE MINING REPORT

SV_1017

TAXPAYER'S NAME: Haystack Mountain Development Co.
ADDRESS: P. O. Box 1203--Prewitt, New Mexico

PERIOD September 19 57

	,	•		COMPUTATION OF VALUATION							
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				A	الليلي	8	C		D	Ε	
				Uranium	Vana	dium		1		· · · · · · · · · · · · · · · · · · ·	
	AVERAGE MONTHLY ASSAY OF ORE: \$			Restricted Information							
Ź. N	AME OF	ASSAYOR: The	Anaconda C	o. and Ker	rr-Mo	Gee 1	ndust	ries,	Inc.		
3.	PRICE PER UNIT; OR, B. MARKET QUOTATION, OR ASSAYED VALUE; (Source of Market Quotation, 4. Value per unit (ITEM (1) x ITEM (3)):			\$3.50	\$O.	31					
- 1				A.E.C.	A.E	.C.					
4. V				\$3.50	\$0.	31				-	
5, /				None	Non	9					
6. NET VALUE (PER UNIT):			\$3,50	\$0,31						-	
	1	2	3	4		1	5	6	T	7	•
TOTAL PRODUCTION		GROSS VALUE	TOTAL DEDUCTIONS	EXEMPTIONS A. FED. ROYALTY B. STATE		TA	NET RATE TAXABLE OF VALUE TAX		TAX PAYABLE		
ebric	betc	118,858.77	\$7,878.05	None		\$110,	980.7	2 3 %	\$8	54.90	
B.		10							İ	. •	
C.									ŀ		
D.											
E.							į				

CERTIFICATION

T. O. EVANS

THE UNDERSIGNED CERTIFY THAT I AM DULY AUTHORIZED AND QUALIFIED TO ACT FOR AND IN BEHALF OF THE REPORTING PRODUCER AND THAT THIS REPORT AND INFORMATION ARE TRUE AND CORRECT TO MY PERSONAL KNOWLEDGE AND BELIEF AND THAT THIS REPORT IS A COMPLETE STATEMENT AS REQUIRED BY EXISTING LAWS, FOR THE PERIOD SPECIFIED.

	SIGNAT	
Chief	Mining	Engineer
	111	LE

ADDRESS ALL CORRESPONDENCE TO THE DIRECTOR

INSTRUCTIONS

COMPUTATION OF VALUATION

WHERE MORE THAN ONE PRODUCT IS PRODUCED FROM THE SAME JRE BODY, PLACE THE APPROPRIATE NAME OF THE PRODUCT IN THE BOX HEADING.

- 1. Average monthly assay of ore. Sele-explanatory
- 2. NAME OF ASSAYOR.
- Posted field or market price per unit: Indicate under appropriate product heading the market quotation or assayed value giving the source of market quotation and the mame and date of the publication, i.e.: Engineering and Hining Journal.
- 4. VALUE PER UNIT. SELF-EXPLANATORY
- 5. ALLOWABLE DEDUCTIONS FROM LINE 4.
 - (A) THE COST "OF HOISTING, CRUSHING AND LOADING NECESSARY TO PLACE THE SEVERED PRODUCT IN MARKETABLE FORM AND AT A MARKETABLE PLACE"; OR
 - (B) "FOR SUCH PRODUCTS AS MUST BE BENEFICIATED BEFORE SALE THE VALUE TO BE REPORTED SHALL BE THE PROCEEDS FROM THE FIRST SALE AFTER DEDUCTING FREIGHT CHARGES SUBSEQUENT TO SEVERANCE— ."
- 6. NET VALUE PER UNIT IS THE REMAINDER OF LINE 5 SUBTRACTED FROM LINE 4.
- COLUMN 1 ENTER TOTAL PRODUCTION OF EACH ORE PRODUCT SEPARATELY.
- COLUMN 2 MULTIPLY ITEM 4 ABOVE BY COLUMN 1.
- COLUMN 3 MULTIPLY ITEM 5 ABOVE BY COLUMN 1.
- COLUMN 4 TOTAL FEDERAL ROYALTIES AND TOTAL STATE ROYALTIES.
- COLUMN 5 DEDUCT THE TOTAL OF COLUMN 3 AND 4 FROM COLUMN 2.
- COLUMN 6 SELF-EXPLANATORY
- COLUMN 7 NET TAXABLE VALUE IN COLUMN 5 MULTIPLIED BY APPROPRIATE TAX RATE IN COLUMN 6.

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